

## What You Need to Know about Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account.
2. We also offer overdraft protection plans, such as a link to a savings or checking account or overdraft line of credit, which may be less expensive than our standard overdraft practices. To learn more, ask about these plans.

This notice explains our current standard overdraft practices.

► **What are the current standard overdraft practices that come with my account?**

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

We do not authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- ATM transactions
- One-time debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.

► **What fees will I be charged if Community Shores Bank pays my overdraft?**

Under our current standard overdraft practices (fees are subject to change):

- We will charge you a **\$33** fee each time we pay an overdraft.
- Also, if your account is overdrawn for 5 or more consecutive business days, we will charge an additional \$5 per day, up to a maximum of \$100.
- There is no limit on the total fees we can charge you for overdrawing your account.

► **What if I want Community Shores Bank to authorize and pay overdrafts on my ATM and one-time debit card transactions?**

If you also want us to authorize and pay overdrafts on ATM and one-time debit card transactions, call 888.853.6633 or 231.780.1800, visit [communityshores.com](http://communityshores.com), or complete the form below and mail it to Community Shores Bank, Attn: Deposit Operations, 5797 Harvey Street, Muskegon, MI 49444.

A decision by one owner of an account applies to all joint owners of account.

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 **I want Community Shores Bank to authorize and pay overdrafts on my ATM and one-time debit card transactions.**

**Printed Name:** \_\_\_\_\_

**Date:** \_\_\_\_\_

**Account Number(s):** \_\_\_\_\_

**Please list all checking account numbers to which this decision applies, including Health Savings Accounts.**